



P.O. BOX 398 • WEST YELLOWSTONE, MONTANA 59758
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OUTFITTER LICENSES & PERMITS HELD BY BRAD RICHEY

I am one of the original owners of Madison River Outfitters, established in 1981. For approximately the first 10 years my ex business partner was the outfitter for MRO. Around 1991 I became the outfitter for the business and in 2001 I bought my partner's ownership interest and became the sole owner/outfitter of Madison River Outfitters.

Currently I hold the following licenses and permits to provide daily guided fishing trips in the state of Montana, portions of the Custer/Gallatin National Forest in Montana, the SRP section of the Madison River in Montana, and Yellowstone National Park.

Outfitter License #970 issued by the Montana Board of Outfitters which permits me to operate daily guided fly fishing trips on any river in Montana that does not have SRP restrictions. Currently there are no restrictions on the number of trips I can operate on this license.

Madison River SRP license #101 issued by Montana Fish, Wildlife & Parks which permits me to operate daily guided fly fishing trips on the Madison River from the outlet of Quake Lake to Ennis, Montana. Currently there are no restrictions on the number of trips I can operate on this license.

Custer/Gallatin National Forest Day Use Permit which permits me to operate daily guided fly fishing trips on key lakes, rivers and creeks on the National Forest in the West Yellowstone area. I am licensed for 120 guide/days on this permit.

Yellowstone National Park Commercial Use Authorization Permit which permits me to operate daily guided fly fishing trips in Yellowstone National Park. Currently there are no restrictions on the number of trips I can operate on this license.

A handwritten signature in black ink that reads "Brad Richey". The signature is written in a cursive, flowing style.

Brad Richey

Owner/Outfitter

Montana Outfitter License #970